



REAL ESTATE DEVELOPMENT AND REDEVELOPMENT CERTIFICATE



A Joint Certificate from Rutgers Business School (RBS) Center for Real Estate
and Edward J. Bloustein School of Planning and Public Policy
Rutgers, The State University of New Jersey

OVERVIEW

The certificate in Real Estate Development & Redevelopment (6 courses/18 credits) focuses on the theories, methods, practical skills and contextual knowledge needed to work at a high level within this industry. The innovative and interdisciplinary program integrates existing coursework offered in the Bloustein School's graduate programs in planning and public policy, Rutgers Business School Center for Real Estate, and the Rutgers Business School MBA program.

The real estate industry is economically important and has unique characteristics that tie it firmly to specific places and their attributes. This is especially true when redeveloping existing sites. The urban planner's domains of land use planning, transportation, housing policy, property tax regimes, and local politics set the context for the real estate industry as it carries out development and redevelopment. The business of real estate drives the development and redevelopment processes that create the need for urban planning, urban design, and land use regulation. By combining the strengths of Bloustein's top-10 ranked urban planning graduate program with RBS' exciting new MBA Real Estate concentration, this certificate offers students in both programs an unparalleled learning opportunity. This collaboration, these perspectives and skills are the focus of this certificate program.

PROGRAM

The program is open to any Rutgers Master of City and Regional Planning (MCRP) or Master of Business Administration (MBA) student, and is designed so that students can complete the requirements for the 18 credit (6 courses) certificate as part of the coursework for their master's degrees. Students will be well-prepared with an important skill set and knowledge of real estate for future careers in real estate development, urban planning, or urban design. The Certificate requires six (6) 3-credit courses, three (3) each from Bloustein and RBS. These include three foundational courses, two common specialty courses, and one additional planning elective.

MORE INFORMATION

If you are a student interested in the Real Estate Development and Redevelopment Certificate and would like to find out more information, ask questions, or discuss your specific academic or professional interest, please contact:

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COURSE OF STUDY

(6 courses / 18 credits)

Foundation Courses

34:970:517 History and Theory of Planning (3) (Bloustein F, S)
22:390:695 Real Estate Finance¹ (3) (RBS S-N, S-L)
22:851:650 Real Estate Law (3) (RBS S-N)

¹ Subject to approval, planning students may be able to substitute 34:970:605 Planning Real Estate Analysis (Bloustein F) for 22:390:695 Real Estate Finance (RBS).

Specialty Courses

22:851:632 Real Estate Development (3) (*developer's perspective*) (RBS F-N, S-L)
34:970:622 Urban Redevelopment (3) (*public planning perspective*) (Bloustein F)

Term offered: [F] Fall or [S] Spring.

Campus for RBS: [N] Newark or [L] Livingston

Planning Courses (Bloustein)

34:970:508 Comprehensive Planning (3)
34:970:510/511 Planning Studio as appropriate (e.g., Redevelopment Studio, Design Studio)
(for MBA students as a planning course; this is a core, required course for the MCRP students)
34:970:517 Survey of Planning Law Principles (3)
34:970:520 Planning and Land Use Administration (3)
34:970:521 Historic Preservation (3)
34:970:523 Environmental Law and Policy (3)
34:970:528 Housing Economy and Markets (3)
34:970:529 Principles of Housing (3)
34:970:562 Community Economic Development (3)
34:970:572 Green Building (3)
34:833:540 State and Local Public Finance (3)
34:833:562 Negotiation and Conflict Resolution (3)
34:970:600 Planning and Design I (3)
34:970:604 Land Development Practice (3)
34:970:656 Urban Redevelopment History and Theory

REGISTRATION

Enrollment by students in certificate-related courses not in their home program will be facilitated by the use of special permission numbers. The number of spaces reserved for a given course will be determined by the Program Coordinators from each school.

Real Estate Finance (22:390:695) and Real Estate Development (22:851:632) are offered on both the Livingston and Newark campuses. At the current time, Real Estate Law (22:851:650) is offered only on the Newark campus. There are plans to offer the MBA-level program specific Real Estate Law course on the Livingston campus in the future.

The course sequence for a Bloustein student is Real Estate Finance and Real Estate Law in the spring semester of their first year and then Real Estate Development in either the fall (Newark) or spring (Livingston) semester of their second year. Students registering for Business School classes should get a special permission number from Professor David Frame and register with the Bloustein School Student Services staff.

Matriculated degree students completing the six required courses in the program will receive a certificate even if they do not continue on to receive their Master's degree.